



*Strength. Service. Commitment.*

## Press Release

For immediate release

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### **SDCERA Board adjusts economic assumptions**

SAN DIEGO — Based upon the recommendation of its actuary, Segal Consulting, the San Diego County Employees Retirement Association (SDCERA) Board of Retirement voted today to reduce the Trust Fund's net investment return assumption from 7.50% to 7.25%. The Board of Retirement lowered the net investment return assumption from 7.75% to 7.50% in September 2015.

Segal's recommendation was part of a regular three-year review of economic and demographic assumptions affecting the SDCERA Trust Fund. The review utilizes the census data for the period July 1, 2012 to June 30, 2015 and provides proposed actuarial assumptions to be used effective with the June 30, 2016 valuation.

#### **About SDCERA**

The San Diego County Employees Retirement Association (SDCERA) is an independent association established by the County Employees Retirement Law of 1937. SDCERA administers retirement and associated benefits for eligible employees of the County of San Diego and other participating employers, and is responsible for collecting, depositing, investing and managing the retirement funds. The SDCERA team is responsible for the accounting of contributions and investment income under the direction and governance of the Board of Retirement. SDCERA also provides a wide range of member services to more than 40,000 active, deferred and retired members. For more information, please visit [www.sdcera.org](http://www.sdcera.org), or follow us on Twitter: [www.twitter.com/sdcera](https://www.twitter.com/sdcera).

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